



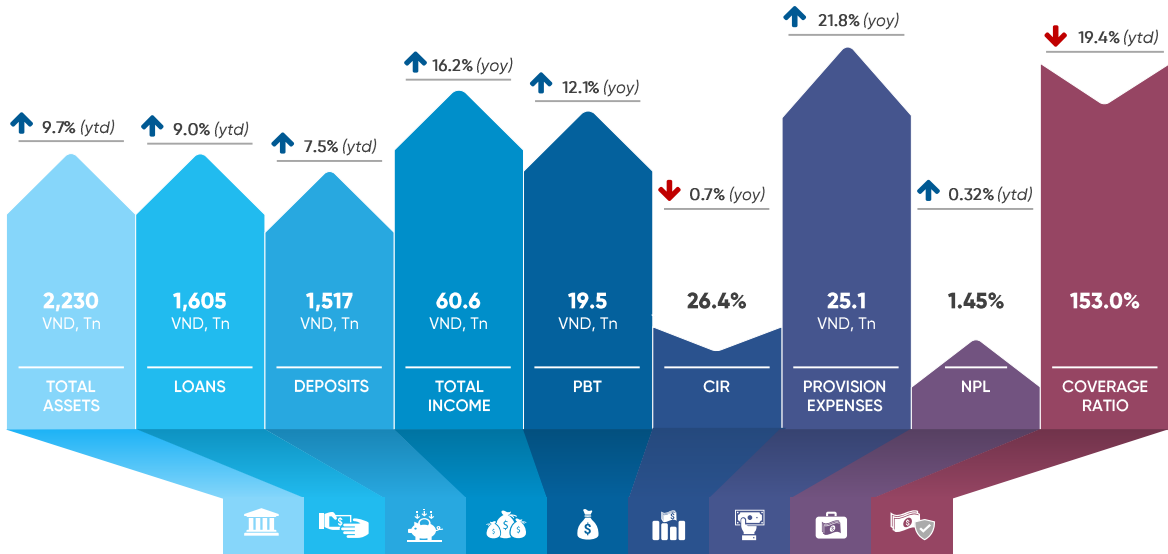
NEWS UPDATE

**VIETINBANK**  
**FINANCIAL REPORTS**

3Q2024 & 9M2024



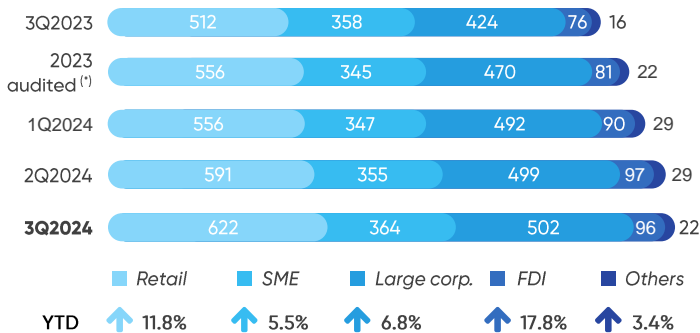
## BUSINESS PERFORMANCE IN THE FIRST 9 MONTHS OF 2024 POSTED POSITIVE RESULTS



## Main scale metrics maintained an upward trend compared to 2023 year end



### Loans to customers by customer segment (VND, Tn)

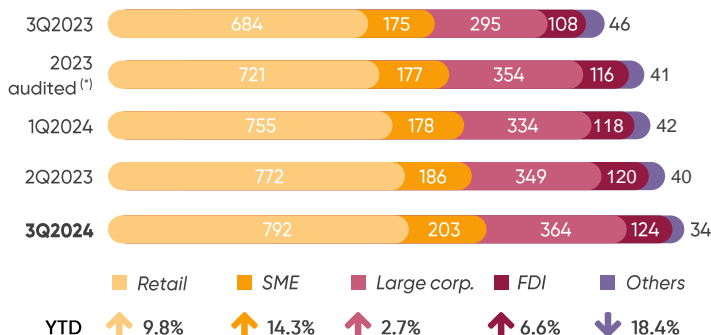


### CREDIT GROWTH IN 3Q2024



Credit balance of VietinBank in 3Q2024 **picked up by 9% ytd** in all segments, mainly in the fields of manufacturing and business, consumption, agriculture, construction materials, electricity, food, rice...

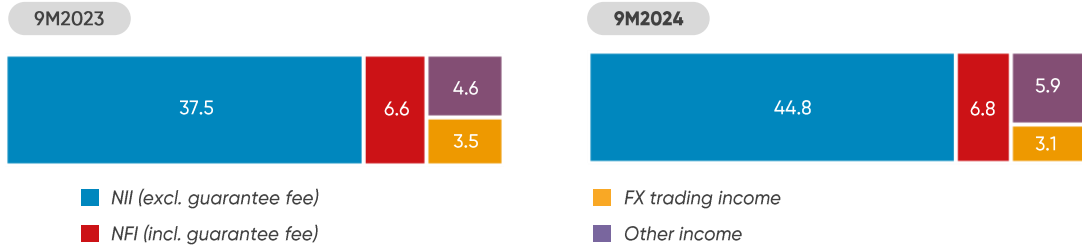
### Customer deposit by business type (VND, Tn)



Customer deposits as of 30/09/2024 **swelled by 7.5% ytd** and witnessed the improvement in most segments. The portion of deposits in the retail and SME segments continued to grow from **63.7%** (2023 year end) **to 65.6%** (3Q2024).

(\*): Data after periodic adjustment of segment (1Q2024)

## OPERATING INCOME MAINTAINED FAVORABLE MOMENTUM (VND, Tn)

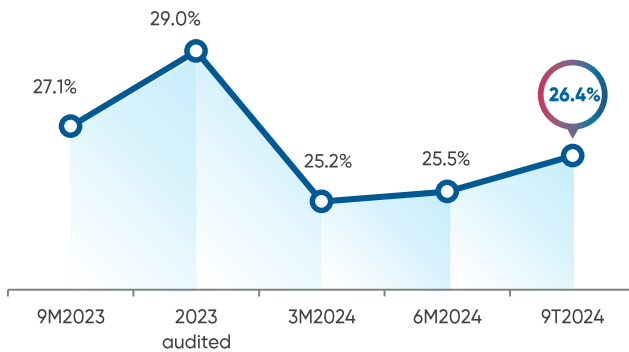


TOI in 9M2024 scaled up to **60.6 VND, Tn (+16.2% yoy)**. In which:

- NII (excl. guarantee fee) experienced a **19.4% yoy ascent** driven by the implementation of credit packages with preferential rates ... to expand loan book.
- NFI (incl. guarantee fee) was up **2.6% yoy**, of which guarantee fees showed an improvement **(+30.7% yoy)** thanks to VietinBank actively adopting appropriate measures, policies and products to support effective customer development.
- Net income from FX trading **diminished by 9.9% yoy** given that fluctuations in exchange rates in 3Q2024 was unfavorable to FX trading activities in July 2024.

## CONTINUOUSLY REASONABLE COST CONTROL

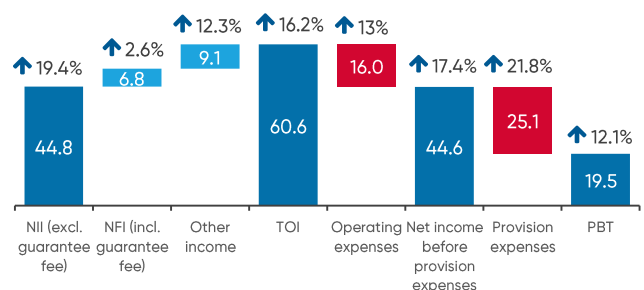
### ACCUMULATED CIR



With optimization of cost efficiency, **VietinBank CIR in 9M2024 reached 26.4%**, down 0.7% compared to the same period of 2023. VietinBank continues to improve operational efficiency and cost management, giving priority to business promotion activities, digital transformation and key projects of the Bank.

## PROFITS STAYED POSITIVE UPWARD ROUTE UNDERPINNED BY GOOD CORE REVENUE SOURCES (VND, Tn)

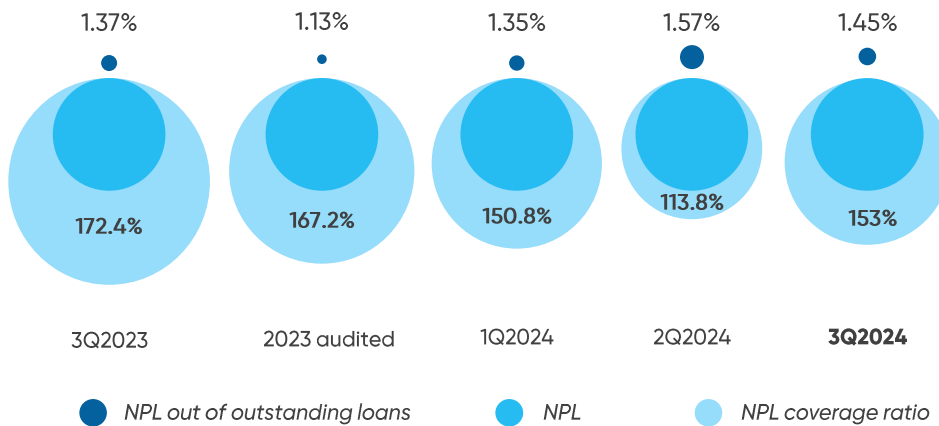
Net income before provision expenses in 9M2024 scaled up to **44.6 VND, Tn (+17.4% yoy)**. VietinBank proactively allocated resources on risk provisions in line with regulations to strengthen its financial buffer for business given that the economy is still facing many difficulties. Provision expenses in 9M2024 attained **25.1 VND, Tn (+21.8% yoy)**. Accordingly, PBT in 9M2024 amounted to **19.5 VND, Tn (+12.1% yoy)**.



Increase/ Decrease in each item in the first 9 months of 2024 compared to the same period of 2023 (YoY)

ASSET QUALITY WAS STRICTLY CONTROLLED

NPL RATIO AND NPL COVERAGE RATIO



- NPL out of outstanding loans in 9M2024 stood at **1.45%**, down **0.12%** compared to 2Q2024 but up **0.32%** compared to 2023 year end. NPL tends to raise due to the unpredictable impact of the global economy coupled with the difficulties of the domestic economy, natural disasters and floods which had negative effects on the manufacturing & business activities of firms as well as the ability to repay loans. NPL coverage ratio in 9M2024 was **153%**, continuing to strengthen its financial buffers for the Bank’s operations in the coming time.
- As the expected macro headwinds in the remaining months of 2024 and severe impacts of natural disasters and floods recently, the pressure of bad debt is still on the rise and becomes one of the major challenges of the banking industry. Considering this situation, VietinBank continues to deploy solutions to detect early risks, prevent new bad debts from arising, control the NPL ratio **below 1.8%** (approved by the 2024 Annual General Meeting of Shareholders); and promote the handling and recovery of bad debts and written-off bad debts simultaneously.



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**INVESTOR BUSINESS UPDATE**

Quarterly issue



**INFORMATION UPDATED ON WEBSITE**  
[www.investor.vietinbank.vn](http://www.investor.vietinbank.vn)



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*Thank you!*



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